

Local Market Update through October 2017

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



Gateway

Includes data from New Dorp, Oakwood, Oakwood Beach, Oakwood Heights, Bay Terrace, Great Kills and Eltingville

+ 15.5%

Year-Over-Year Change in
New Listings

+ 36.2%

Year-Over-Year Change in
Closed Sales

+ 13.5%

One-Year Change in
Median Sales Price*

Last 3 Months

Year to Date

	Last 3 Months			Year to Date		
	Thru 10-2016	Thru 10-2017	+ / -	Thru 10-2016	Thru 10-2017	+ / -
New Listings	251	290	+ 15.5%	880	1,014	+ 15.2%
Pending Sales	229	253	+ 10.5%	676	763	+ 12.9%
Closed Sales	213	290	+ 36.2%	631	753	+ 19.3%
Lowest Sale Price*	\$108,000	\$118,500	+ 9.7%	\$60,000	\$60,000	0.0%
Median Sales Price*	\$480,000	\$545,000	+ 13.5%	\$465,000	\$530,000	+ 14.0%
Highest Sale Price*	\$1,135,000	\$1,100,000	- 3.1%	\$1,200,000	\$1,200,000	0.0%
Percent of Original List Price Received*	97.1%	97.3%	+ 0.2%	95.3%	97.3%	+ 2.1%
Inventory of Homes for Sale	277	250	- 9.9%	--	--	--
Months Supply of Inventory	4.2	3.4	- 19.9%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

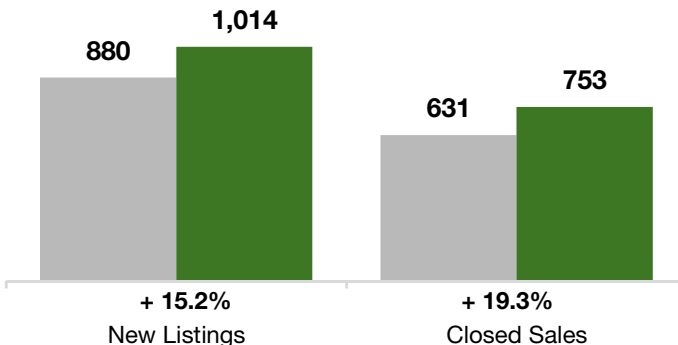
Last 3 Months

■ Thru 10-2016
■ Thru 10-2017



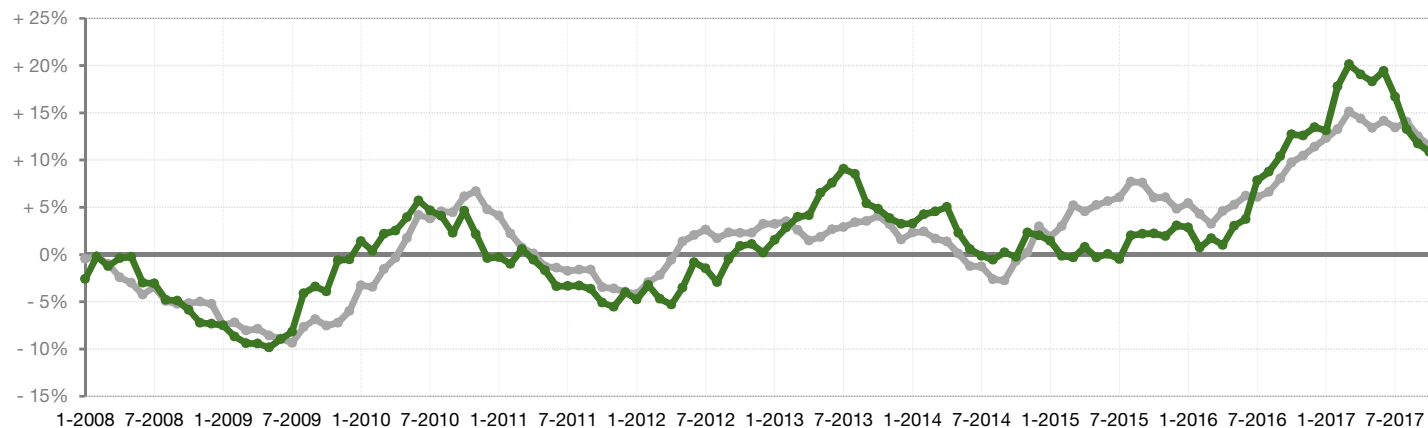
Year to Date

■ Thru 10-2016
■ Thru 10-2017



Change in Median Sold Price from Prior Year (6-Month Average)**

All MLS —
Gateway —



**Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 5, 2017. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2017 ShowingTime.