

# Local Market Update through August 2017

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



## The Lakes

Includes data from Westerleigh, Sunset Hill, Sunnyside, Royal Oak, Silver Lake, Clove Lakes and Castleton Corners

**+ 14.2%**

Year-Over-Year Change in  
New Listings

**- 1.0%**

Year-Over-Year Change in  
Closed Sales

**+ 10.1%**

One-Year Change in  
Median Sales Price\*

### Last 3 Months

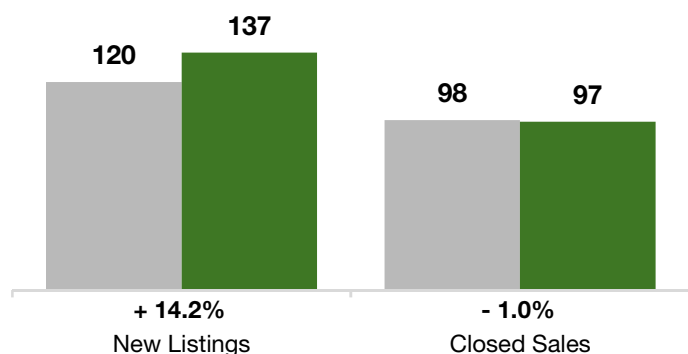
### Year to Date

	Last 3 Months			Year to Date		
	Thru 8-2016	Thru 8-2017	+ / -	Thru 8-2016	Thru 8-2017	+ / -
New Listings	120	<b>137</b>	+ 14.2%	332	<b>348</b>	+ 4.8%
Pending Sales	92	<b>101</b>	+ 9.8%	234	<b>243</b>	+ 3.8%
Closed Sales	98	<b>97</b>	- 1.0%	214	<b>255</b>	+ 19.2%
Lowest Sale Price*	\$62,000	<b>\$160,000</b>	+ 158.1%	\$62,000	<b>\$80,000</b>	+ 29.0%
Median Sales Price*	\$495,000	<b>\$545,000</b>	+ 10.1%	\$475,000	<b>\$532,000</b>	+ 12.0%
Highest Sale Price*	\$1,350,000	<b>\$999,990</b>	- 25.9%	\$1,350,000	<b>\$1,188,000</b>	- 12.0%
Percent of Original List Price Received*	96.2%	<b>97.1%</b>	+ 1.0%	95.7%	<b>96.6%</b>	+ 0.9%
Inventory of Homes for Sale	127	<b>113</b>	- 11.3%	--	--	--
Months Supply of Inventory	4.4	<b>3.6</b>	- 18.8%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

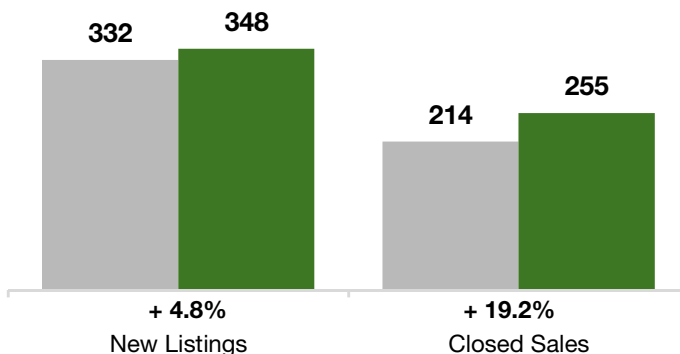
### Last 3 Months

■ Thru 8-2016  
■ Thru 8-2017



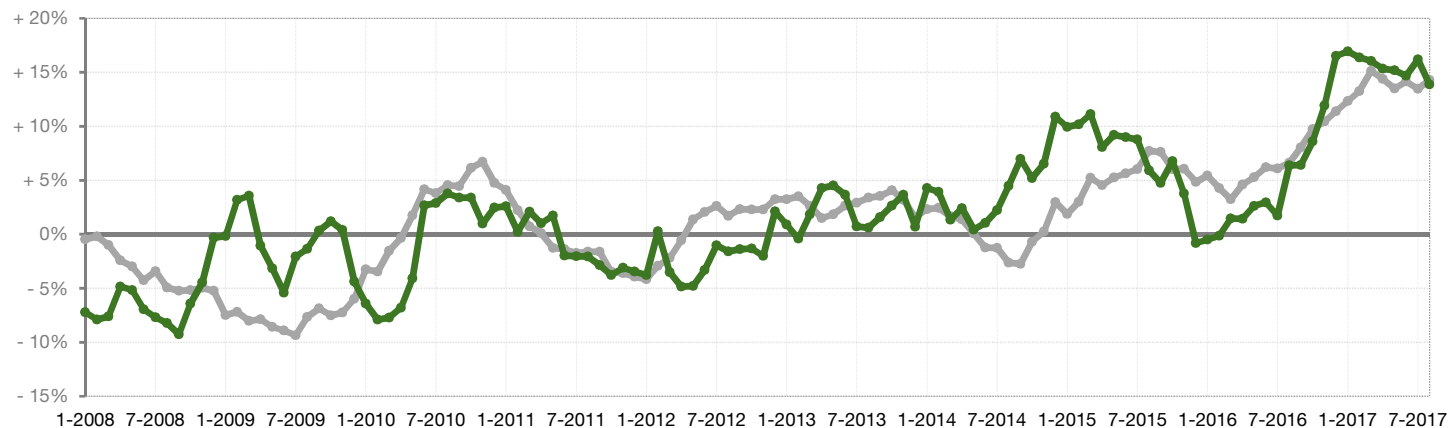
### Year to Date

■ Thru 8-2016  
■ Thru 8-2017



### Change in Median Sold Price from Prior Year (6-Month Average)\*\*

All MLS —  
The Lakes —



\*\*Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 5, 2017. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2017 ShowingTime.