

Local Market Update through August 2017

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



Gateway

Includes data from New Dorp, Oakwood, Oakwood Beach, Oakwood Heights, Bay Terrace, Great Kills and Eltingville

+ 9.1%

Year-Over-Year Change in
New Listings

+ 13.8%

Year-Over-Year Change in
Closed Sales

+ 13.3%

One-Year Change in
Median Sales Price*

Last 3 Months

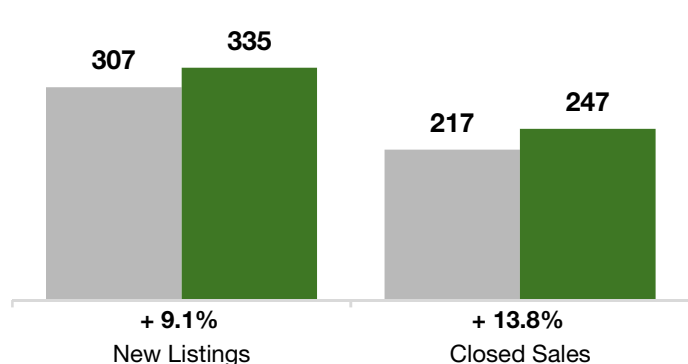
Year to Date

	Thru 8-2016	Thru 8-2017	+ / -	Thru 8-2016	Thru 8-2017	+ / -
New Listings	307	335	+ 9.1%	721	814	+ 12.9%
Pending Sales	220	282	+ 28.2%	532	609	+ 14.5%
Closed Sales	217	247	+ 13.8%	494	554	+ 12.1%
Lowest Sale Price*	\$60,000	\$95,000	+ 58.3%	\$60,000	\$60,000	0.0%
Median Sales Price*	\$472,000	\$535,000	+ 13.3%	\$456,250	\$527,750	+ 15.7%
Highest Sale Price*	\$999,000	\$1,200,000	+ 20.1%	\$1,200,000	\$1,200,000	0.0%
Percent of Original List Price Received*	96.3%	98.2%	+ 2.0%	94.9%	97.3%	+ 2.5%
Inventory of Homes for Sale	300	255	- 15.1%	--	--	--
Months Supply of Inventory	4.8	3.5	- 26.4%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

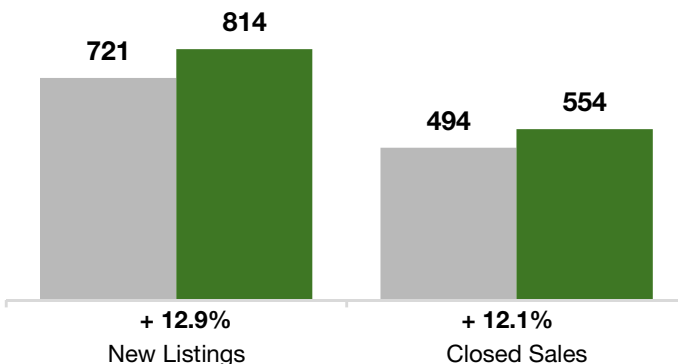
Last 3 Months

■ Thru 8-2016
■ Thru 8-2017



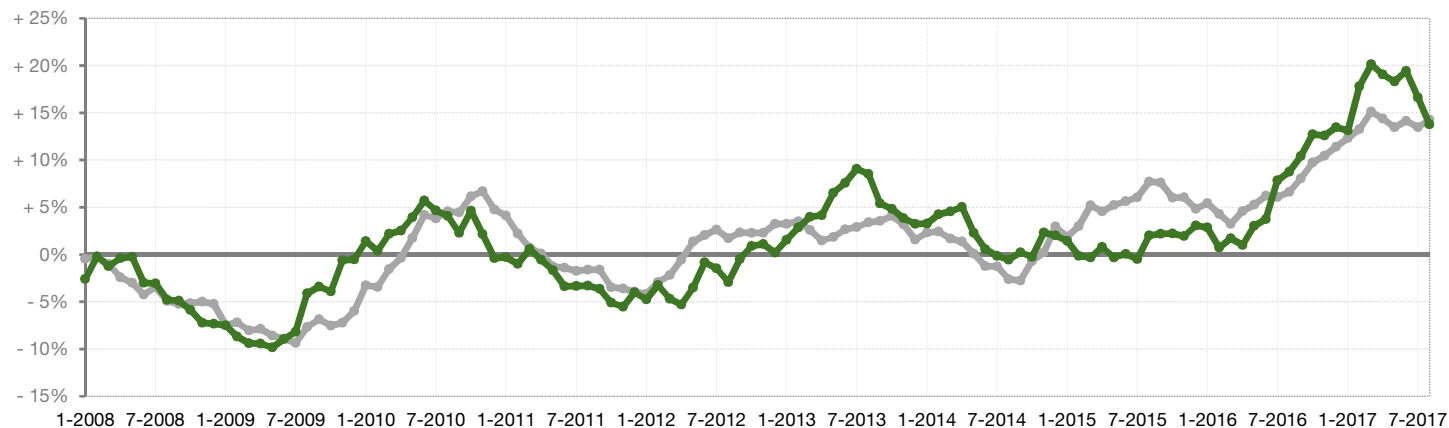
Year to Date

■ Thru 8-2016
■ Thru 8-2017



Change in Median Sold Price from Prior Year (6-Month Average)**

All MLS —
Gateway —



**Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 5, 2017. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2017 ShowingTime.