

# Local Market Update through July 2017

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



## The Lakes

Includes data from Westerleigh, Sunset Hill, Sunnyside, Royal Oak, Silver Lake, Clove Lakes and Castleton Corners

**+ 14.8%**

Year-Over-Year Change in  
New Listings

**+ 26.9%**

Year-Over-Year Change in  
Closed Sales

**+ 18.2%**

One-Year Change in  
Median Sales Price\*

### Last 3 Months

### Year to Date

|  | Thru 7-2016 | Thru 7-2017      | + / -   | Thru 7-2016 | Thru 7-2017        | + / -   |
|--|-------------|------------------|---------|-------------|--------------------|---------|
| New Listings                             | 128         | <b>147</b>       | + 14.8% | 295         | <b>293</b>         | - 0.7%  |
| Pending Sales                            | 110         | <b>107</b>       | - 2.7%  | 208         | <b>216</b>         | + 3.8%  |
| Closed Sales                             | 78          | <b>99</b>        | + 26.9% | 174         | <b>224</b>         | + 28.7% |
| Lowest Sale Price*                       | \$119,000   | <b>\$80,000</b>  | - 32.8% | \$70,000    | <b>\$80,000</b>    | + 14.3% |
| Median Sales Price*                      | \$465,250   | <b>\$550,000</b> | + 18.2% | \$470,000   | <b>\$530,225</b>   | + 12.8% |
| Highest Sale Price*                      | \$899,900   | <b>\$999,990</b> | + 11.1% | \$899,900   | <b>\$1,188,000</b> | + 32.0% |
| Percent of Original List Price Received* | 96.3%       | <b>97.2%</b>     | + 1.0%  | 95.7%       | <b>96.5%</b>       | + 0.8%  |
| Inventory of Homes for Sale              | 126         | <b>107</b>       | - 14.9% | --          | --                 | --      |
| Months Supply of Inventory               | 4.4         | <b>3.5</b>       | - 21.1% | --          | --                 | --      |

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

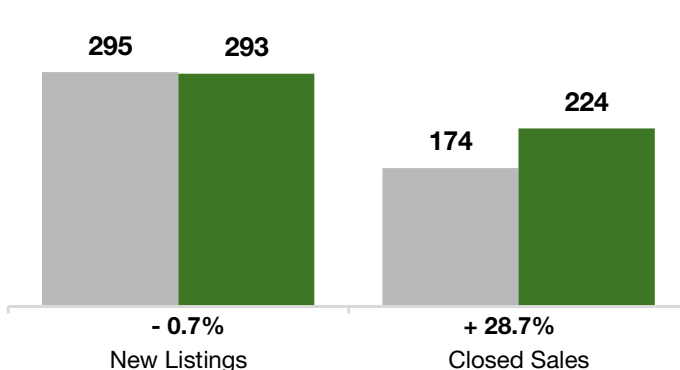
### Last 3 Months

■ Thru 7-2016  
■ Thru 7-2017



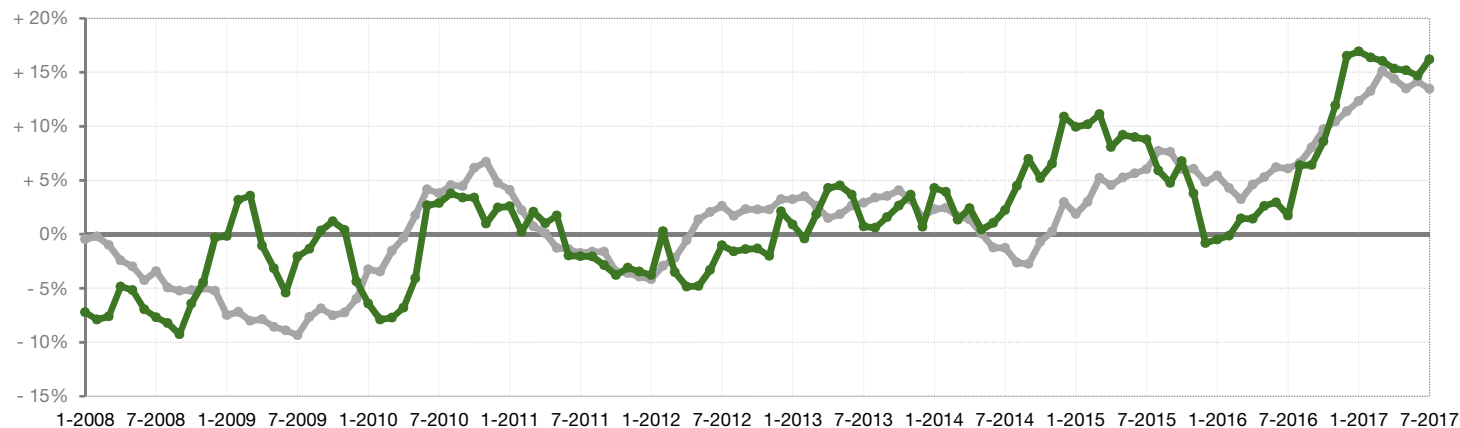
### Year to Date

■ Thru 7-2016  
■ Thru 7-2017



### Change in Median Sold Price from Prior Year (6-Month Average)\*\*

All MLS —  
The Lakes —



\*\*Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 5, 2017. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2017 ShowingTime.