

# Local Market Update through July 2017

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



## Gateway

Includes data from New Dorp, Oakwood, Oakwood Beach, Oakwood Heights, Bay Terrace, Great Kills and Eltingville

**+ 19.7%**

Year-Over-Year Change in New Listings

**+ 5.6%**

Year-Over-Year Change in Closed Sales

**+ 13.1%**

One-Year Change in Median Sales Price\*

### Last 3 Months

### Year to Date

	Thru 7-2016	Thru 7-2017	+ / -	Thru 7-2016	Thru 7-2017	+ / -
New Listings	304	<b>364</b>	+ 19.7%	629	<b>714</b>	+ 13.5%
Pending Sales	214	<b>281</b>	+ 31.3%	448	<b>518</b>	+ 15.6%
Closed Sales	198	<b>209</b>	+ 5.6%	418	<b>461</b>	+ 10.3%
Lowest Sale Price*	\$60,000	<b>\$95,000</b>	+ 58.3%	\$60,000	<b>\$60,000</b>	0.0%
Median Sales Price*	\$467,700	<b>\$529,000</b>	+ 13.1%	\$450,000	<b>\$525,000</b>	+ 16.7%
Highest Sale Price*	\$999,000	<b>\$1,200,000</b>	+ 20.1%	\$1,200,000	<b>\$1,200,000</b>	0.0%
Percent of Original List Price Received*	95.5%	<b>98.3%</b>	+ 2.9%	94.4%	<b>97.3%</b>	+ 3.1%
Inventory of Homes for Sale	291	<b>246</b>	- 15.5%	--	--	--
Months Supply of Inventory	4.7	<b>3.4</b>	- 26.4%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

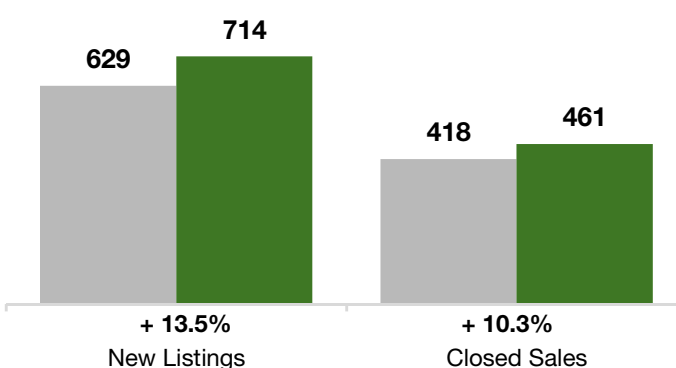
### Last 3 Months

■ Thru 7-2016  
■ Thru 7-2017



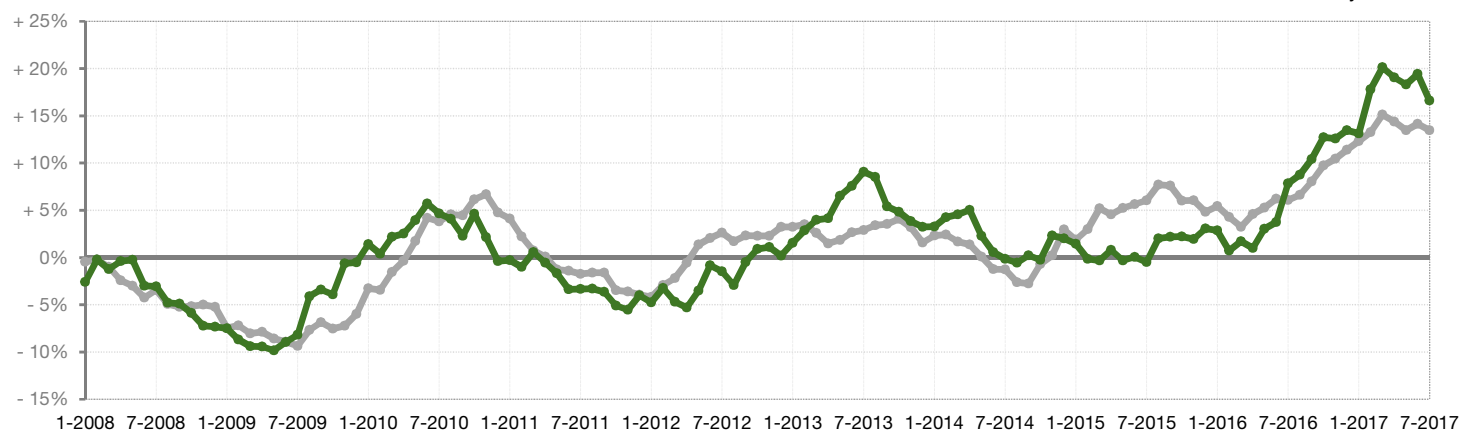
### Year to Date

■ Thru 7-2016  
■ Thru 7-2017



### Change in Median Sold Price from Prior Year (6-Month Average)\*\*

All MLS —  
Gateway —



\*\*Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 5, 2017. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2017 ShowingTime.