

Local Market Update through May 2017

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



The Lakes

Includes data from Westerleigh, Sunset Hill, Sunnyside, Royal Oak, Silver Lake, Clove Lakes and Castleton Corners

- 38.6%

- 10.9%

+ 11.9%

Year-Over-Year Change in
New Listings

Year-Over-Year Change in
Closed Sales

One-Year Change in
Median Sales Price*

Last 3 Months

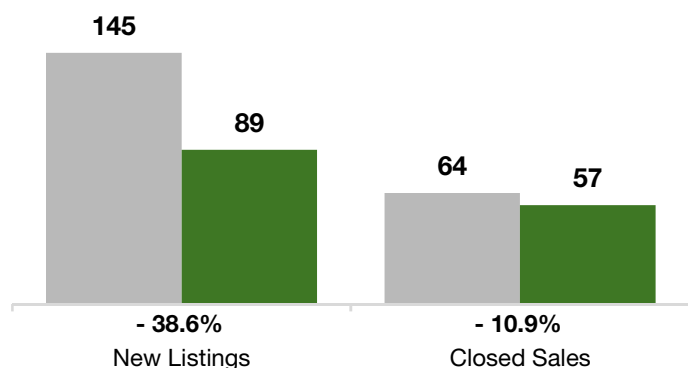
Year to Date

	Thru 5-2016	Thru 5-2017	+ / -	Thru 5-2016	Thru 5-2017	+ / -
New Listings	145	89	- 38.6%	212	147	- 30.7%
Pending Sales	110	63	- 42.7%	145	110	- 24.1%
Closed Sales	64	57	- 10.9%	116	125	+ 7.8%
Lowest Sale Price*	\$71,500	\$100,000	+ 39.9%	\$70,000	\$100,000	+ 42.9%
Median Sales Price*	\$464,500	\$520,000	+ 11.9%	\$467,500	\$505,000	+ 8.0%
Highest Sale Price*	\$899,900	\$1,188,000	+ 32.0%	\$899,900	\$1,188,000	+ 32.0%
Percent of Original List Price Received*	95.4%	95.8%	+ 0.4%	95.4%	95.9%	+ 0.6%
Inventory of Homes for Sale	120	52	- 57.1%	--	--	--
Months Supply of Inventory	4.4	1.6	- 63.3%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

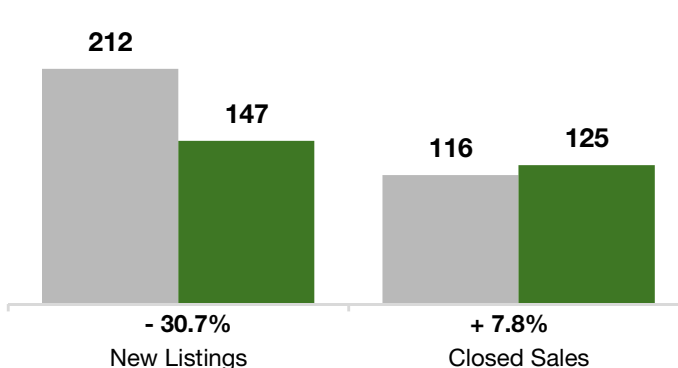
Last 3 Months

■ Thru 5-2016
■ Thru 5-2017



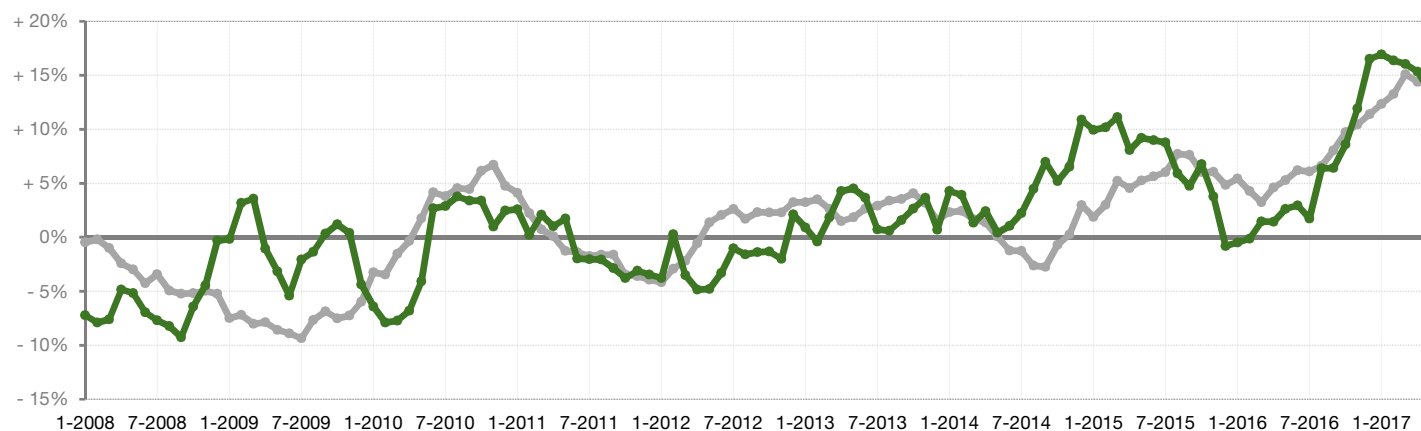
Year to Date

■ Thru 5-2016
■ Thru 5-2017



Change in Median Sold Price from Prior Year (6-Month Average)**

All MLS —
The Lakes —



**Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 5, 2017. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2017 ShowingTime.