## **Local Market Update through May 2017**

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



# **South Shore**

Includes data from Annadale, South East Annadale, Arden Heights, Rossville, Woodrow, Huguenot, Princess Bay, Pleasant Plains, Charleston, Richmond Valley and Tottenville

- 31.4%

- 35.5%

+ 11.3%

Year-Over-Year Change in Year-Over-Year Change in **New Listings** 

**Closed Sales** 

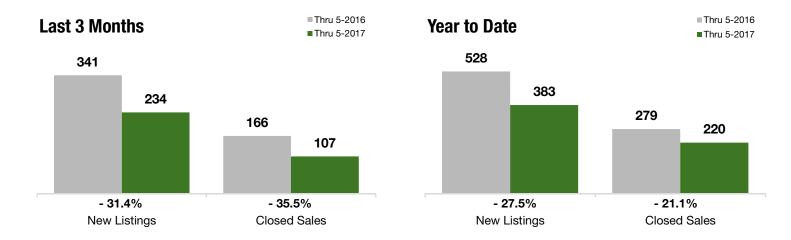
One-Year Change in Median Sales Price\*

### **Last 3 Months**

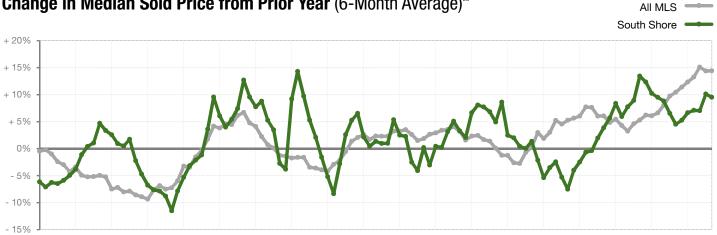
#### **Year to Date**

	Thru 5-2016	Thru 5-2017	+/-	Thru 5-2016	Thru 5-2017	+/-
New Listings	341	234	- 31.4%	528	383	- 27.5%
Pending Sales	241	154	- 36.1%	340	257	- 24.4%
Closed Sales	166	107	- 35.5%	279	220	- 21.1%
Lowest Sale Price*	\$192,500	\$235,000	+ 22.1%	\$118,000	\$203,000	+ 72.0%
Median Sales Price*	\$485,000	\$540,000	+ 11.3%	\$485,000	\$527,000	+ 8.7%
Highest Sale Price*	\$1,750,000	\$1,299,999	- 25.7%	\$1,750,000	\$1,299,999	- 25.7%
Percent of Original List Price Received*	94.0%	97.2%	+ 3.3%	94.2%	96.7%	+ 2.6%
Inventory of Homes for Sale	381	181	- 52.4%			
Months Supply of Inventory	5.7	2.5	- 55.7%			

<sup>\*</sup> Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sold Price from Prior Year (6-Month Average)\*\*



1-2008 7-2008 1-2009 7-2009 1-2010 7-2010 1-2011 7-2011 1-2012 7-2012 1-2013 7-2013 1-2014 7-2014 1-2015 7-2015 1-2016 7-2016 1-2017