

# Local Market Update through May 2017

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



## Gateway

Includes data from New Dorp, Oakwood, Oakwood Beach, Oakwood Heights, Bay Terrace, Great Kills and Eltingville

**- 21.2%**

Year-Over-Year Change in New Listings

**- 26.0%**

Year-Over-Year Change in Closed Sales

**+ 15.6%**

One-Year Change in Median Sales Price\*

### Last 3 Months

### Year to Date

	Thru 5-2016	Thru 5-2017	+ / -	Thru 5-2016	Thru 5-2017	+ / -
New Listings	273	215	- 21.2%	414	354	- 14.5%
Pending Sales	210	140	- 33.3%	313	241	- 23.0%
Closed Sales	173	128	- 26.0%	277	254	- 8.3%
Lowest Sale Price*	\$98,000	\$100,000	+ 2.0%	\$90,000	\$60,000	- 33.3%
Median Sales Price*	\$447,500	\$517,500	+ 15.6%	\$440,000	\$520,000	+ 18.2%
Highest Sale Price*	\$870,000	\$950,000	+ 9.2%	\$1,200,000	\$950,000	- 20.8%
Percent of Original List Price Received*	94.3%	96.5%	+ 2.3%	93.8%	96.5%	+ 2.8%
Inventory of Homes for Sale	266	137	- 48.6%	--	--	--
Months Supply of Inventory	4.4	2.0	- 54.5%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

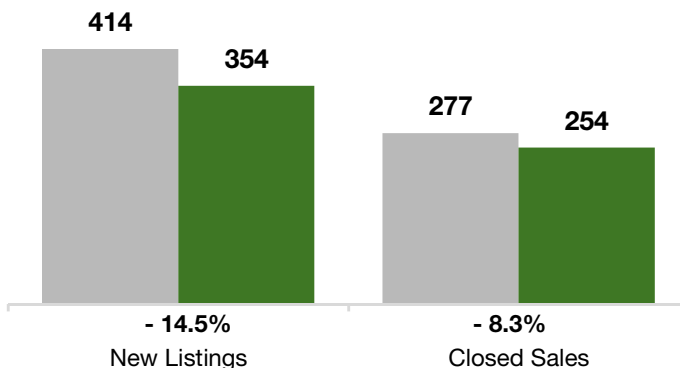
### Last 3 Months

■ Thru 5-2016  
■ Thru 5-2017



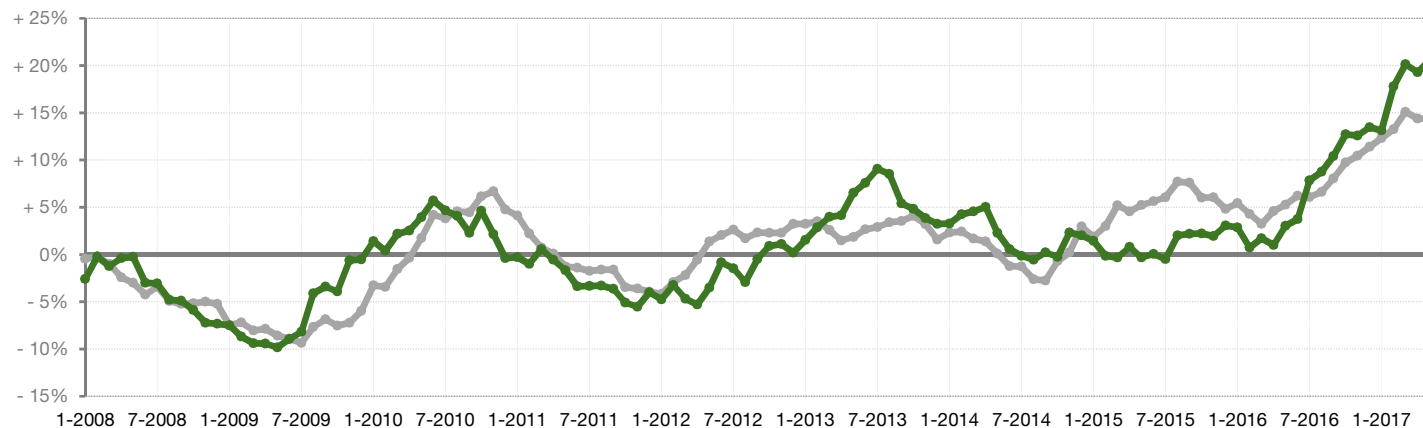
### Year to Date

■ Thru 5-2016  
■ Thru 5-2017



### Change in Median Sold Price from Prior Year (6-Month Average)\*\*

All MLS —  
Gateway —



\*\*Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 5, 2017. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2017 ShowingTime.