

# Local Market Update through May 2017

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



## East Shore

Includes data from Arrochar, Grasmere, Old Town, South Beach, Dongan Hills, Dongan Hills Below Hylan, Grant City and Midland Beach

**- 35.5%**

Year-Over-Year Change in New Listings

**- 13.2%**

Year-Over-Year Change in Closed Sales

**+ 17.4%**

One-Year Change in Median Sales Price\*

### Last 3 Months

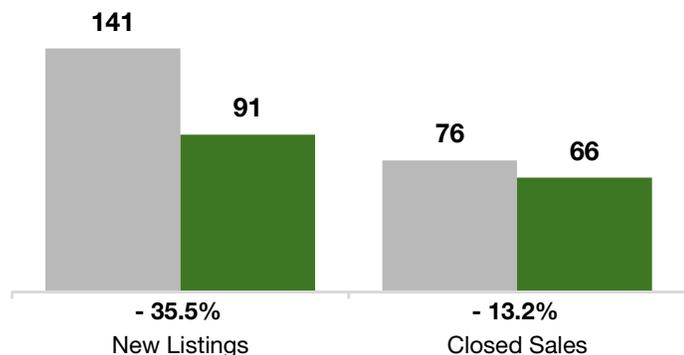
### Year to Date

	Thru 5-2016	Thru 5-2017	+ / -	Thru 5-2016	Thru 5-2017	+ / -
New Listings	141	91	- 35.5%	218	165	- 24.3%
Pending Sales	104	61	- 41.3%	165	109	- 33.9%
Closed Sales	76	66	- 13.2%	134	123	- 8.2%
Lowest Sale Price*	\$150,000	\$170,000	+ 13.3%	\$150,000	\$129,900	- 13.4%
Median Sales Price*	\$430,000	\$505,000	+ 17.4%	\$415,000	\$492,000	+ 18.6%
Highest Sale Price*	\$1,075,000	\$900,000	- 16.3%	\$1,075,000	\$985,000	- 8.4%
Percent of Original List Price Received*	94.5%	97.5%	+ 3.2%	94.9%	97.8%	+ 3.1%
Inventory of Homes for Sale	150	71	- 52.3%	--	--	--
Months Supply of Inventory	4.4	2.3	- 48.2%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

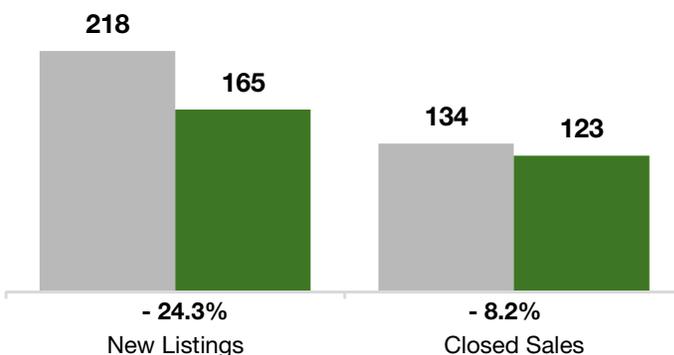
### Last 3 Months

■ Thru 5-2016  
■ Thru 5-2017



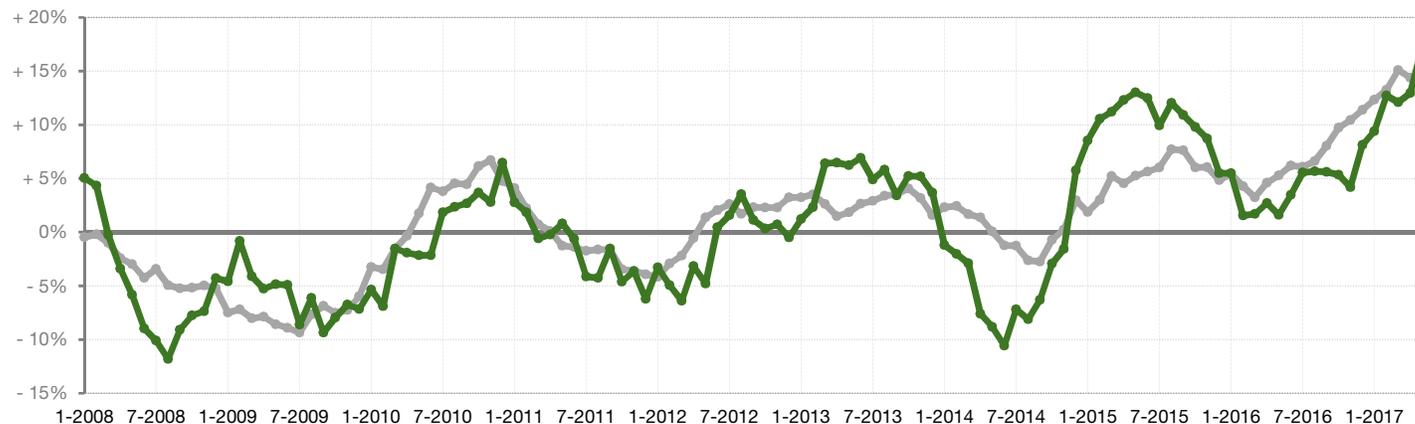
### Year to Date

■ Thru 5-2016  
■ Thru 5-2017



### Change in Median Sold Price from Prior Year (6-Month Average)\*\*

— All MLS  
— East Shore



\*\*Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 5, 2017. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2017 ShowingTime.