

Local Market Update through March 2017

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



The Lakes

Includes data from Westerleigh, Sunset Hill, Sunnyside, Royal Oak, Silver Lake, Clove Lakes and Castleton Corners

- 9.6%

+ 27.4%

+ 5.4%

Year-Over-Year Change in New Listings

Year-Over-Year Change in Closed Sales

One-Year Change in Median Sales Price*

Last 3 Months

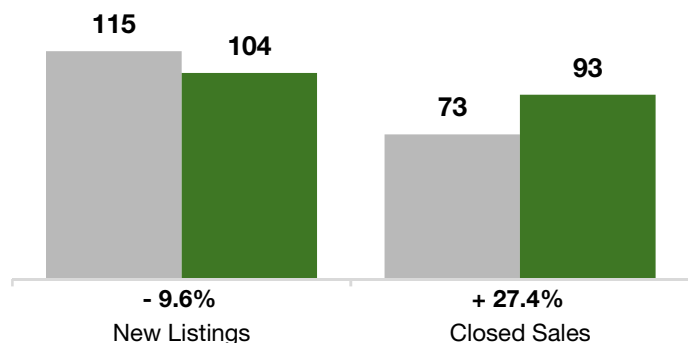
Year to Date

	Thru 3-2016	Thru 3-2017	+ / -	Thru 3-2016	Thru 3-2017	+ / -
New Listings	115	104	- 9.6%	115	104	- 9.6%
Pending Sales	67	82	+ 22.4%	67	82	+ 22.4%
Closed Sales	73	93	+ 27.4%	73	93	+ 27.4%
Lowest Sale Price*	\$70,000	\$165,000	+ 135.7%	\$70,000	\$165,000	+ 135.7%
Median Sales Price*	\$474,500	\$500,000	+ 5.4%	\$474,500	\$500,000	+ 5.4%
Highest Sale Price*	\$820,000	\$1,188,000	+ 44.9%	\$820,000	\$1,188,000	+ 44.9%
Percent of Original List Price Received*	95.0%	96.0%	+ 1.1%	95.0%	96.0%	+ 1.1%
Inventory of Homes for Sale	99	73	- 26.2%	--	--	--
Months Supply of Inventory	3.8	2.3	- 39.4%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

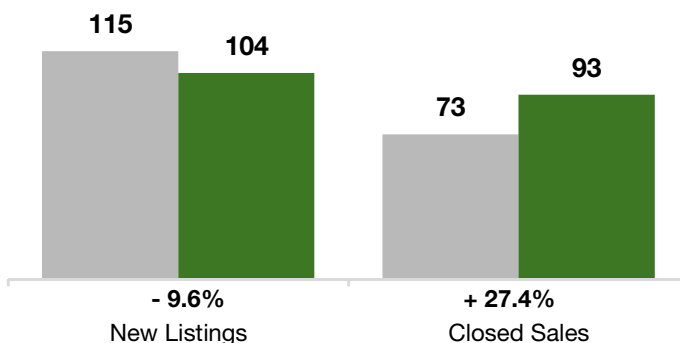
Last 3 Months

■ Thru 3-2016
■ Thru 3-2017

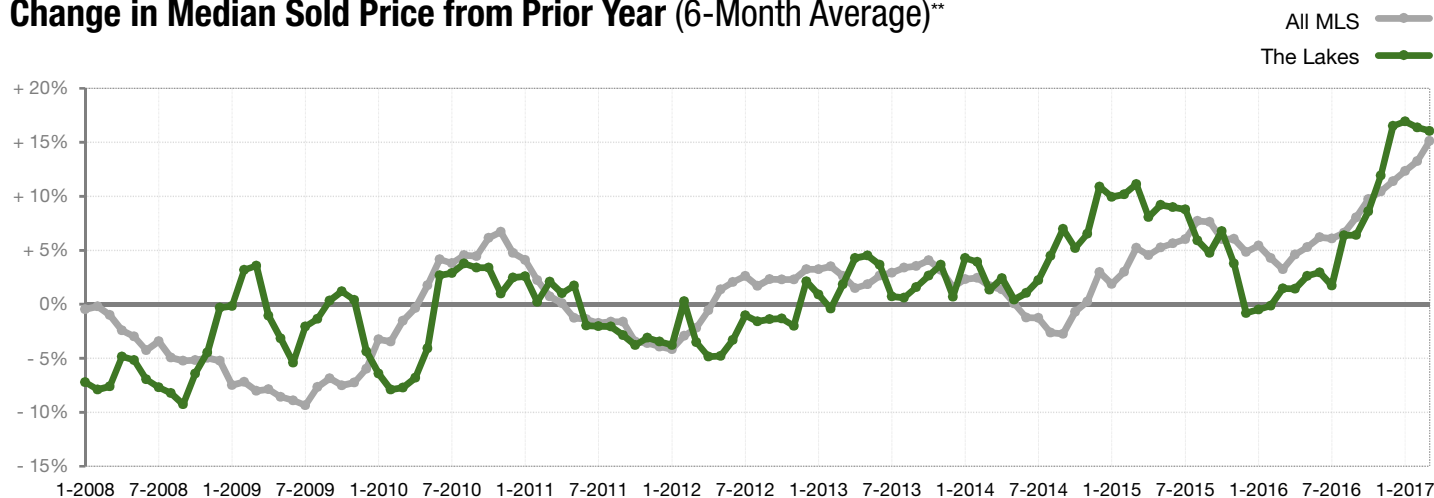


Year to Date

■ Thru 3-2016
■ Thru 3-2017



Change in Median Sold Price from Prior Year (6-Month Average)**



**Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 5, 2017. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2017 ShowingTime.