

# Local Market Update through March 2017

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



## South Shore

Includes data from Annadale, South East Annadale, Arden Heights, Rossville, Woodrow, Huguenot, Princess Bay, Pleasant Plains, Charleston, Richmond Valley and Tottenville

**- 10.4%**

Year-Over-Year Change in New Listings

**- 2.4%**

Year-Over-Year Change in Closed Sales

**+ 8.3%**

One-Year Change in Median Sales Price\*

### Last 3 Months

### Year to Date

	Thru 3-2016	Thru 3-2017	+ / -	Thru 3-2016	Thru 3-2017	+ / -
New Listings	298	267	- 10.4%	298	267	- 10.4%
Pending Sales	174	179	+ 2.9%	174	179	+ 2.9%
Closed Sales	167	163	- 2.4%	167	163	- 2.4%
Lowest Sale Price*	\$118,000	<b>\$203,000</b>	+ 72.0%	\$118,000	<b>\$203,000</b>	+ 72.0%
Median Sales Price*	\$480,000	<b>\$520,000</b>	+ 8.3%	\$480,000	<b>\$520,000</b>	+ 8.3%
Highest Sale Price*	\$1,750,000	<b>\$1,299,999</b>	- 25.7%	\$1,750,000	<b>\$1,299,999</b>	- 25.7%
Percent of Original List Price Received*	94.5%	<b>96.6%</b>	+ 2.3%	94.5%	<b>96.6%</b>	+ 2.3%
Inventory of Homes for Sale	364	246	- 32.4%	--	--	--
Months Supply of Inventory	5.5	3.4	- 38.0%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

### Last 3 Months

■ Thru 3-2016  
■ Thru 3-2017

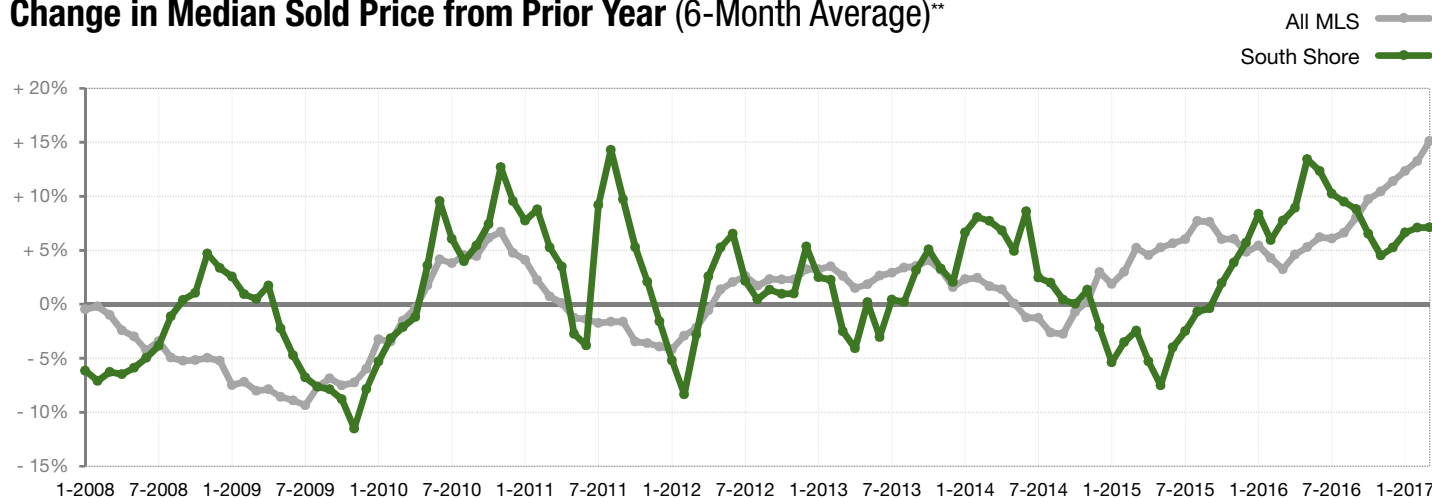


### Year to Date

■ Thru 3-2016  
■ Thru 3-2017



### Change in Median Sold Price from Prior Year (6-Month Average)\*\*



\*\*Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 5, 2017. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2017 ShowingTime.