

# Local Market Update through February 2017

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



## The Lakes

Includes data from Westerleigh, Sunset Hill, Sunnyside, Royal Oak, Silver Lake, Clove Lakes and Castleton Corners

**- 18.6%**

**+ 31.6%**

**+ 13.2%**

Year-Over-Year Change in New Listings

Year-Over-Year Change in Closed Sales

One-Year Change in Median Sales Price\*

### Last 3 Months

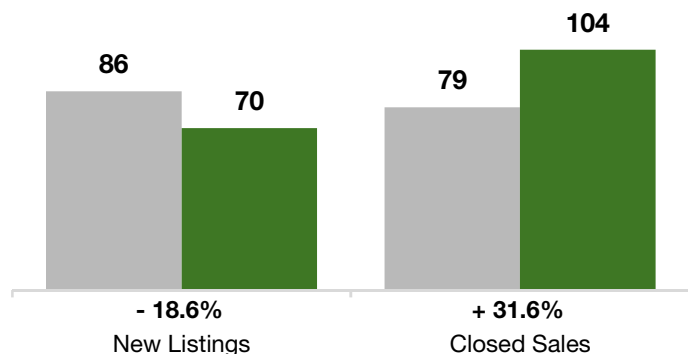
### Year to Date

	Thru 2-2016	Thru 2-2017	+ / -	Thru 2-2016	Thru 2-2017	+ / -
New Listings	86	70	- 18.6%	67	57	- 14.9%
Pending Sales	57	82	+ 43.9%	35	47	+ 34.3%
Closed Sales	79	104	+ 31.6%	52	68	+ 30.8%
Lowest Sale Price*	\$70,000	\$120,000	+ 71.4%	\$70,000	\$242,000	+ 245.7%
Median Sales Price*	\$450,000	\$509,500	+ 13.2%	\$472,250	\$499,500	+ 5.8%
Highest Sale Price*	\$820,000	\$1,100,000	+ 34.1%	\$820,000	\$1,100,000	+ 34.1%
Percent of Original List Price Received*	94.3%	95.8%	+ 1.6%	95.3%	96.0%	+ 0.7%
Inventory of Homes for Sale	88	70	- 20.1%	--	--	--
Months Supply of Inventory	3.4	2.2	- 33.7%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

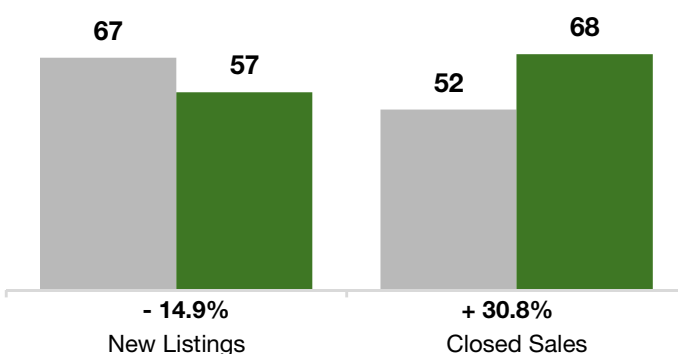
### Last 3 Months

■ Thru 2-2016  
■ Thru 2-2017



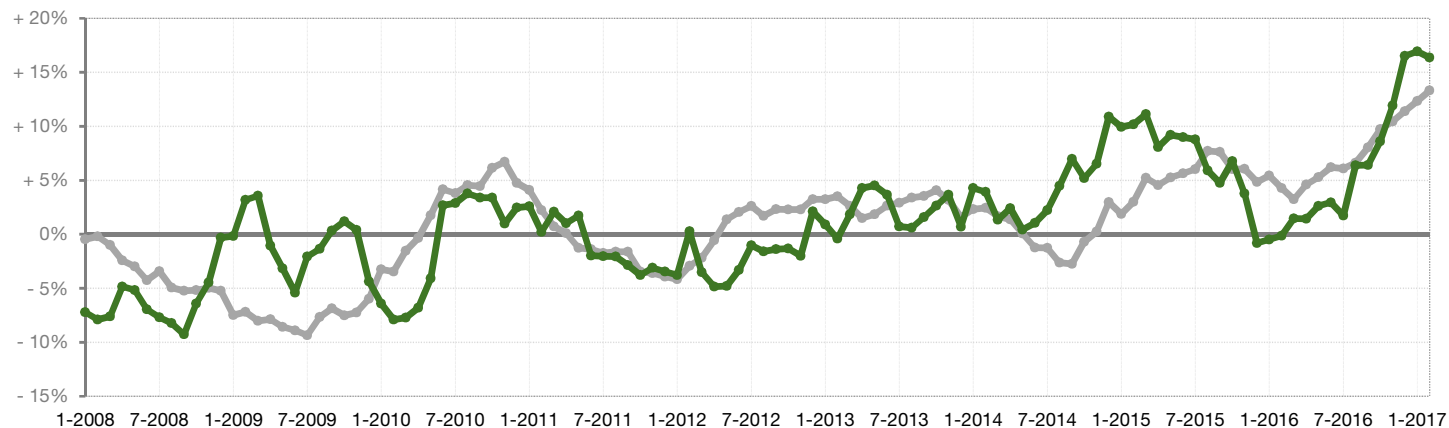
### Year to Date

■ Thru 2-2016  
■ Thru 2-2017



### Change in Median Sold Price from Prior Year (6-Month Average)\*\*

All MLS —  
The Lakes —



\*\*Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 5, 2017. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2017 ShowingTime.