

Local Market Update through January 2017

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



The Lakes

Includes data from Westerleigh, Sunset Hill, Sunnyside, Royal Oak, Silver Lake, Clove Lakes and Castleton Corners

- 3.8%

+ 15.5%

+ 14.0%

Year-Over-Year Change in New Listings

Year-Over-Year Change in Closed Sales

One-Year Change in Median Sales Price*

Last 3 Months

Year to Date

	Thru 1-2016	Thru 1-2017	+ / -	Thru 1-2016	Thru 1-2017	+ / -
New Listings	78	75	- 3.8%	34	29	- 14.7%
Pending Sales	77	93	+ 20.8%	21	23	+ 9.5%
Closed Sales	84	97	+ 15.5%	26	34	+ 30.8%
Lowest Sale Price*	\$89,000	\$85,000	- 4.5%	\$135,000	\$250,000	+ 85.2%
Median Sales Price*	\$447,500	\$510,000	+ 14.0%	\$474,750	\$497,500	+ 4.8%
Highest Sale Price*	\$980,000	\$945,000	- 3.6%	\$700,000	\$825,000	+ 17.9%
Percent of Original List Price Received*	94.6%	96.2%	+ 1.7%	98.8%	96.3%	- 2.5%
Inventory of Homes for Sale	86	78	- 8.9%	--	--	--
Months Supply of Inventory	3.2	2.5	- 21.6%	--	--	--

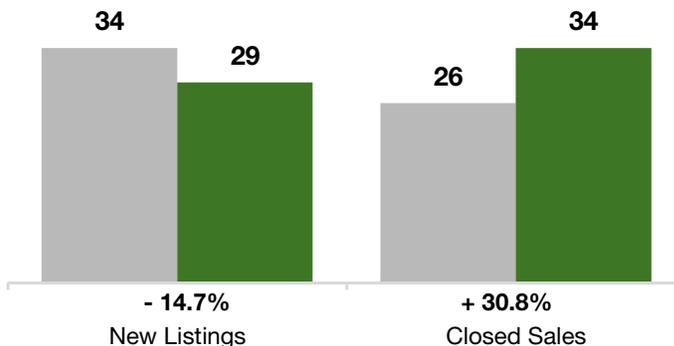
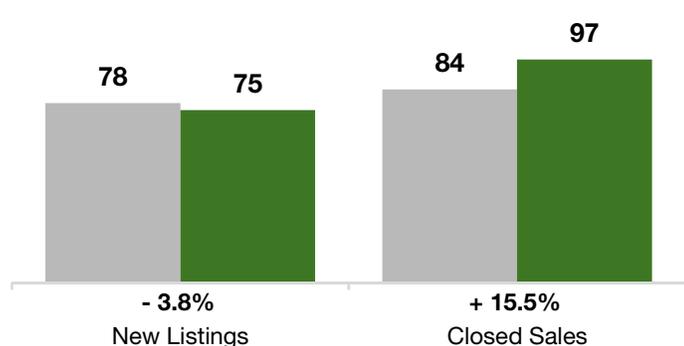
* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

Last 3 Months

■ Thru 1-2016
■ Thru 1-2017

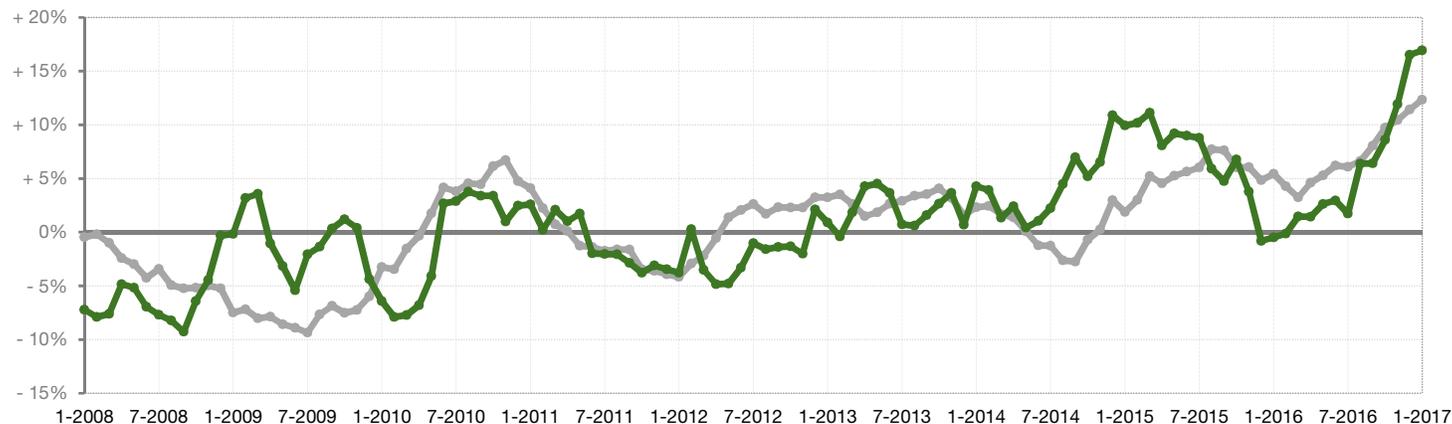
Year to Date

■ Thru 1-2016
■ Thru 1-2017



Change in Median Sold Price from Prior Year (6-Month Average)**

All MLS —
The Lakes —



**Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 5, 2017. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2017 ShowingTime.