

# Local Market Update through December 2016

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



## The Lakes

Includes data from Westerleigh, Sunset Hill, Sunnyside, Royal Oak, Silver Lake, Clove Lakes and Castleton Corners

**+ 5.9%**

Year-Over-Year Change in New Listings

**+ 16.9%**

Year-Over-Year Change in Closed Sales

**+ 21.1%**

One-Year Change in Median Sales Price\*

### Last 3 Months

### Year to Date

	Last 3 Months			Year to Date		
	Thru 12-2015	Thru 12-2016	+ / -	Thru 12-2015	Thru 12-2016	+ / -
New Listings	68	<b>72</b>	+ 5.9%	380	<b>453</b>	+ 19.2%
Pending Sales	83	<b>109</b>	+ 31.3%	317	<b>378</b>	+ 19.2%
Closed Sales	83	<b>97</b>	+ 16.9%	306	<b>346</b>	+ 13.1%
Lowest Sale Price*	\$89,000	<b>\$85,000</b>	- 4.5%	\$66,000	<b>\$62,000</b>	- 6.1%
Median Sales Price*	\$445,000	<b>\$539,000</b>	+ 21.1%	\$445,000	<b>\$494,500</b>	+ 11.1%
Highest Sale Price*	\$1,230,000	<b>\$945,000</b>	- 23.2%	\$1,230,000	<b>\$1,350,000</b>	+ 9.8%
Percent of Original List Price Received*	93.6%	<b>96.6%</b>	+ 3.2%	93.4%	<b>95.9%</b>	+ 2.7%
Inventory of Homes for Sale	93	<b>87</b>	- 7.1%	--	--	--
Months Supply of Inventory	3.6	<b>2.8</b>	- 20.6%	--	--	--

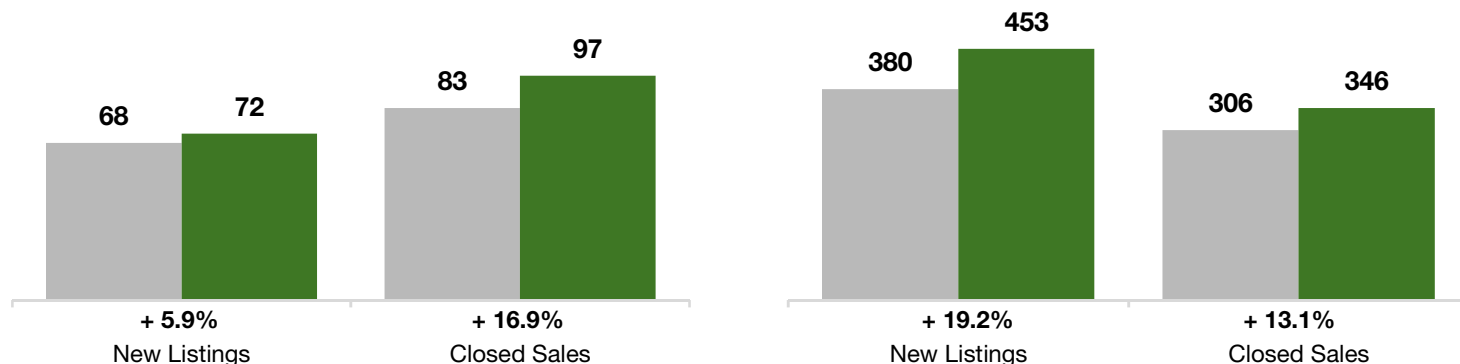
\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

### Last 3 Months

■ Thru 12-2015  
■ Thru 12-2016

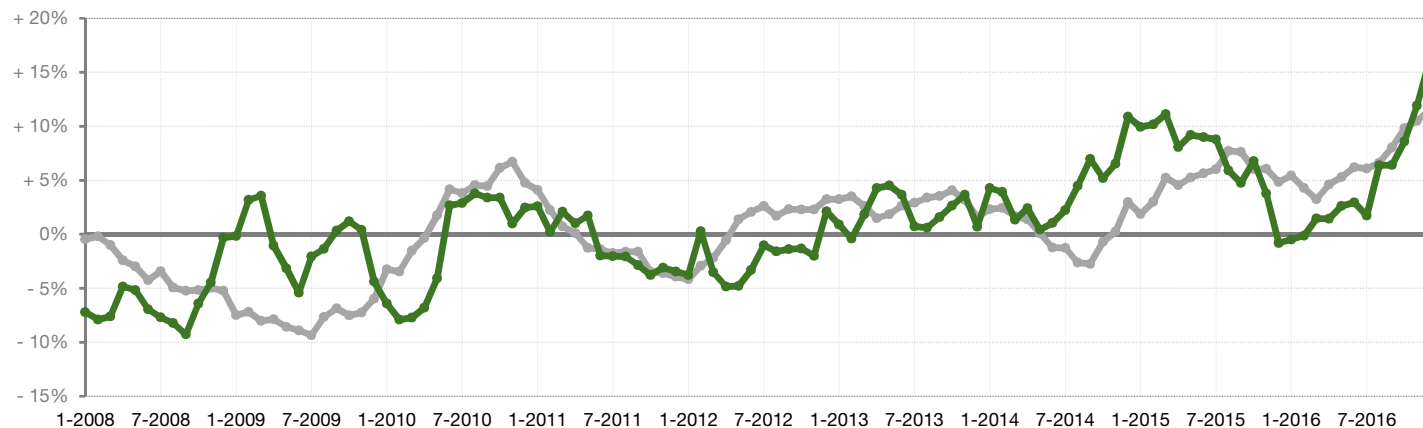
### Year to Date

■ Thru 12-2015  
■ Thru 12-2016



### Change in Median Sold Price from Prior Year (6-Month Average)\*\*

All MLS —  
The Lakes —



\*\*Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 19, 2016. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2016 ShowingTime.