

# Local Market Update through August 2016

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



## The Hills

Includes data from Emerson Hill, Todt Hill, Lower Todt Hill, Light House Hill, Richmondtown, High Rock, Dongan Hills Colony, and Emerson Valley

**- 35.2%**

Year-Over-Year Change in  
New Listings

**+ 6.3%**

Year-Over-Year Change in  
Closed Sales

**+ 11.0%**

One-Year Change in  
Median Sales Price\*

### Last 3 Months

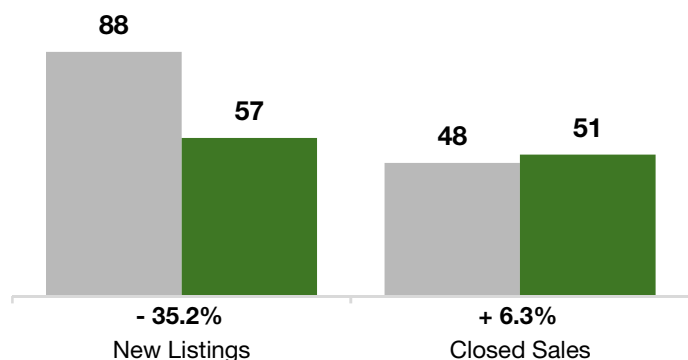
### Year to Date

	Thru 8-2015	Thru 8-2016	+ / -	Thru 8-2015	Thru 8-2016	+ / -
New Listings	88	57	- 35.2%	224	187	- 16.5%
Pending Sales	54	60	+ 11.1%	123	120	- 2.4%
Closed Sales	48	51	+ 6.3%	106	95	- 10.4%
Lowest Sale Price*	\$235,000	<b>\$262,000</b>	+ 11.5%	\$185,000	<b>\$243,000</b>	+ 31.4%
Median Sales Price*	\$639,500	<b>\$710,000</b>	+ 11.0%	\$625,000	<b>\$710,000</b>	+ 13.6%
Highest Sale Price*	\$2,650,000	<b>\$2,300,000</b>	- 13.2%	\$2,650,000	<b>\$2,390,000</b>	- 9.8%
Percent of Original List Price Received*	94.0%	<b>93.3%</b>	- 0.7%	92.3%	<b>92.6%</b>	+ 0.3%
Inventory of Homes for Sale	165	118	- 28.3%	--	--	--
Months Supply of Inventory	12.4	8.3	- 33.1%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

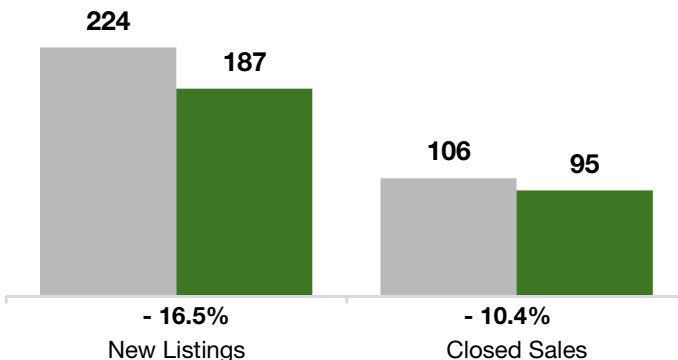
### Last 3 Months

■ Thru 8-2015  
■ Thru 8-2016



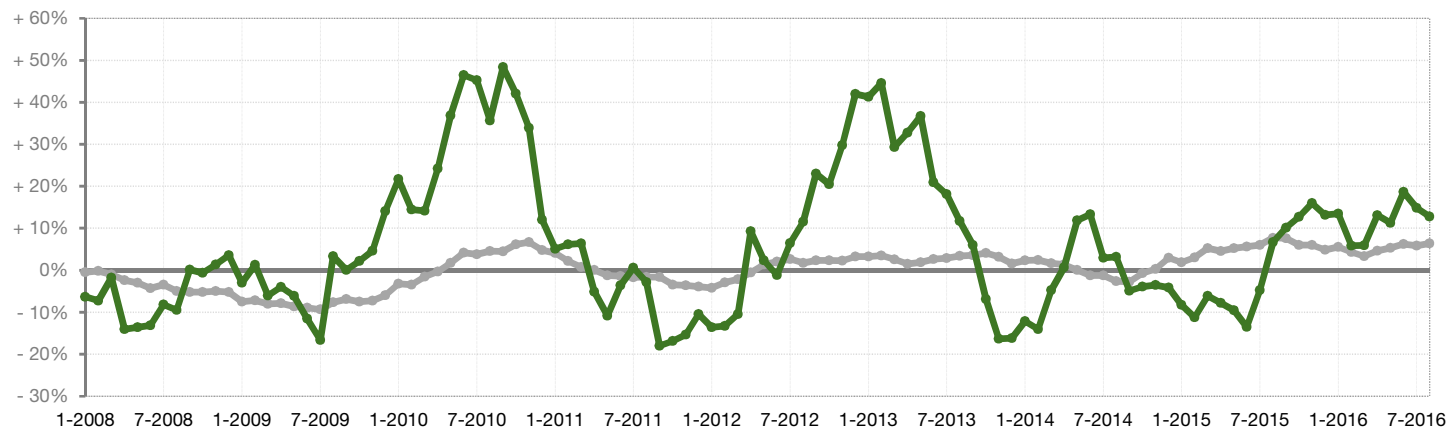
### Year to Date

■ Thru 8-2015  
■ Thru 8-2016



### Change in Median Sold Price from Prior Year (6-Month Average)\*\*

All MLS —  
The Hills —



\*\*Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 6, 2016. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2016 ShowingTime.