### **Local Market Update through December 2016**

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



# **South Shore**

Includes data from Annadale, South East Annadale, Arden Heights, Rossville, Woodrow, Huguenot, Princess Bay, Pleasant Plains, Charleston, Richmond Valley and Tottenville

+ 22.5%

+ 0.5%

+ 5.8%

Year-Over-Year Change in Year-Over-Year Change in **New Listings** 

**Closed Sales** 

One-Year Change in Median Sales Price\*

#### **Last 3 Months**

#### **Year to Date**

	Thru 12-2015	Thru 12-2016	+/-	Thru 12-2015	Thru 12-2016	+/-
New Listings	182	223	+ 22.5%	1,156	1,124	- 2.8%
Pending Sales	194	192	- 1.0%	780	864	+ 10.8%
Closed Sales	212	213	+ 0.5%	715	830	+ 16.1%
Lowest Sale Price*	\$205,000	\$225,000	+ 9.8%	\$120,000	\$118,000	- 1.7%
Median Sales Price*	\$472,500	\$500,000	+ 5.8%	\$455,000	\$488,000	+ 7.3%
Highest Sale Price*	\$1,225,000	\$1,450,000	+ 18.4%	\$1,575,000	\$2,855,000	+ 81.3%
Percent of Original List Price Received*	94.5%	94.9%	+ 0.4%	94.0%	95.0%	+ 1.0%
Inventory of Homes for Sale	394	258	- 34.5%			
Months Supply of Inventory	6.2	3.6	- 42.3%			

<sup>\*</sup> Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.





## Change in Median Sold Price from Prior Year (6-Month Average)\*\*

