

# Local Market Update through February 2017

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



## Gateway

Includes data from New Dorp, Oakwood, Oakwood Beach, Oakwood Heights, Bay Terrace, Great Kills and Eltingville

**+ 3.4%**

Year-Over-Year Change in  
New Listings

**+ 14.3%**

Year-Over-Year Change in  
Closed Sales

**+ 17.6%**

One-Year Change in  
Median Sales Price\*

### Last 3 Months

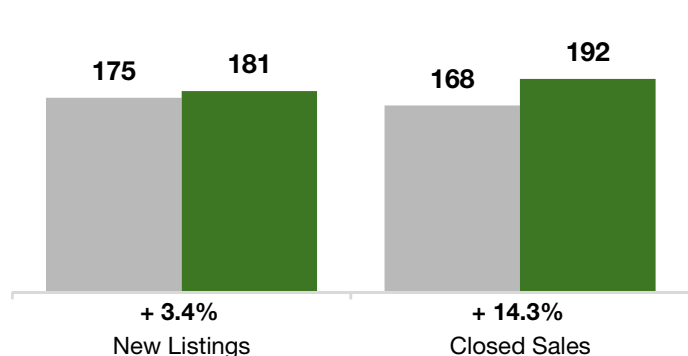
### Year to Date

	Thru 2-2016	Thru 2-2017	+ / -	Thru 2-2016	Thru 2-2017	+ / -
New Listings	175	<b>181</b>	+ 3.4%	141	<b>137</b>	- 2.8%
Pending Sales	159	<b>168</b>	+ 5.7%	103	<b>102</b>	- 1.0%
Closed Sales	168	<b>192</b>	+ 14.3%	104	<b>122</b>	+ 17.3%
Lowest Sale Price*	\$90,000	<b>\$60,000</b>	- 33.3%	\$90,000	<b>\$60,000</b>	- 33.3%
Median Sales Price*	\$430,000	<b>\$505,500</b>	+ 17.6%	\$425,000	<b>\$523,750</b>	+ 23.2%
Highest Sale Price*	\$1,200,000	<b>\$950,000</b>	- 20.8%	\$1,200,000	<b>\$950,000</b>	- 20.8%
Percent of Original List Price Received*	93.4%	<b>96.7%</b>	+ 3.5%	93.0%	<b>96.5%</b>	+ 3.8%
Inventory of Homes for Sale	243	<b>168</b>	- 30.8%	--	--	--
Months Supply of Inventory	4.2	<b>2.5</b>	- 41.3%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

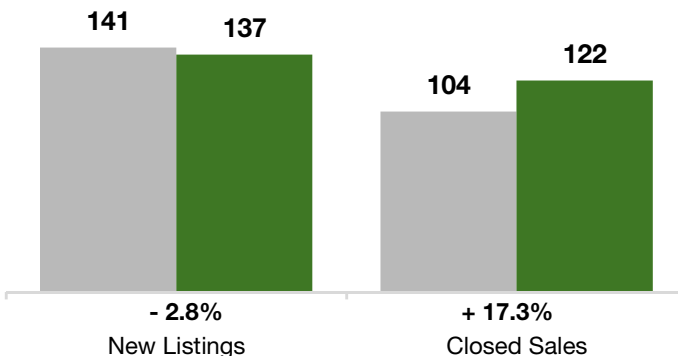
### Last 3 Months

■ Thru 2-2016  
■ Thru 2-2017

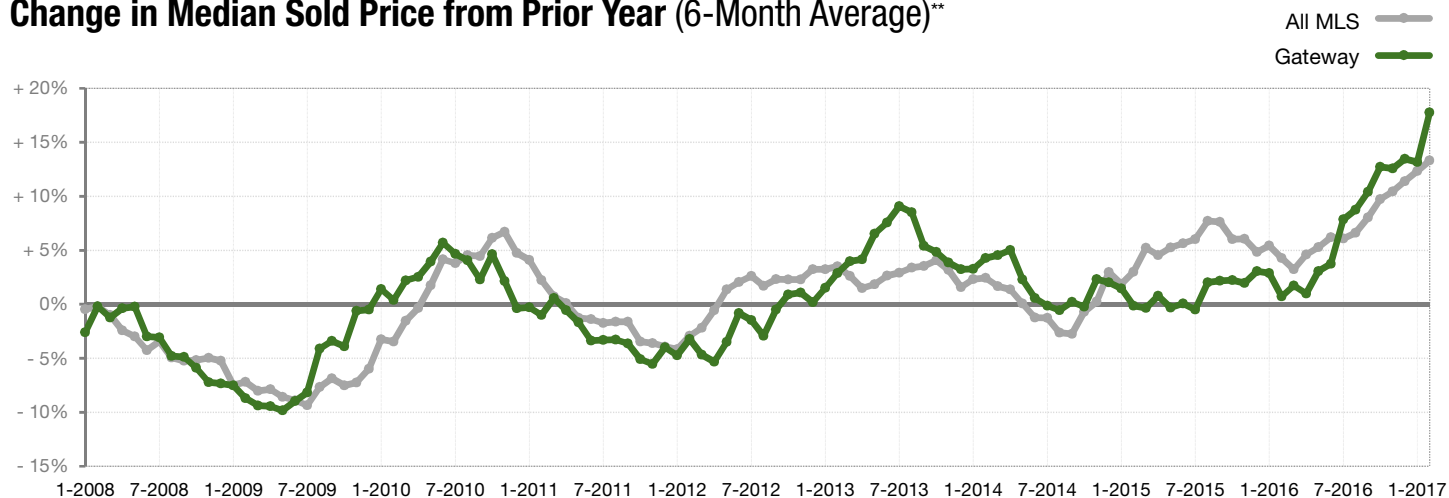


### Year to Date

■ Thru 2-2016  
■ Thru 2-2017



### Change in Median Sold Price from Prior Year (6-Month Average)\*\*



\*\*Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 5, 2017. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2017 ShowingTime.