

Local Market Update through January 2017

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



Gateway

Includes data from New Dorp, Oakwood, Oakwood Beach, Oakwood Heights, Bay Terrace, Great Kills and Eltingville

+ 5.7%

Year-Over-Year Change in New Listings

+ 8.3%

Year-Over-Year Change in Closed Sales

+ 14.7%

One-Year Change in Median Sales Price*

Last 3 Months

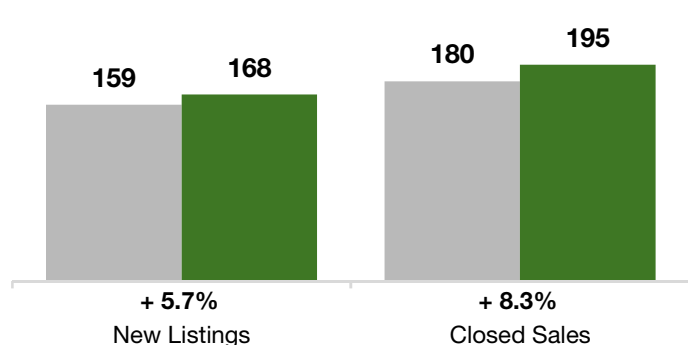
Year to Date

	Thru 1-2016	Thru 1-2017	+ / -	Thru 1-2016	Thru 1-2017	+ / -
New Listings	159	168	+ 5.7%	67	63	- 6.0%
Pending Sales	156	189	+ 21.2%	46	49	+ 6.5%
Closed Sales	180	195	+ 8.3%	57	64	+ 12.3%
Lowest Sale Price*	\$99,000	\$60,000	- 39.4%	\$121,000	\$60,000	- 50.4%
Median Sales Price*	\$441,000	\$506,000	+ 14.7%	\$440,000	\$521,250	+ 18.5%
Highest Sale Price*	\$1,200,000	\$950,000	- 20.8%	\$1,200,000	\$950,000	- 20.8%
Percent of Original List Price Received*	93.4%	96.3%	+ 3.1%	92.5%	95.0%	+ 2.7%
Inventory of Homes for Sale	257	180	- 29.9%	--	--	--
Months Supply of Inventory	4.5	2.6	- 41.7%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

Last 3 Months

■ Thru 1-2016
■ Thru 1-2017

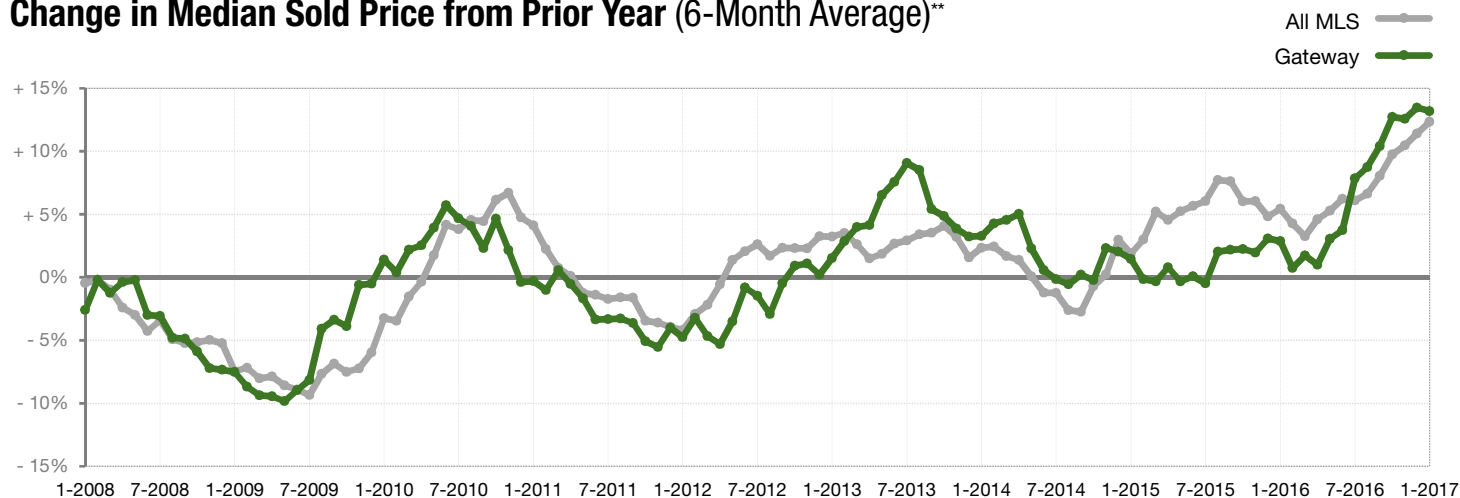


Year to Date

■ Thru 1-2016
■ Thru 1-2017



Change in Median Sold Price from Prior Year (6-Month Average)**



**Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 5, 2017. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2017 ShowingTime.