

Local Market Update through August 2016

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



Gateway

Includes data from New Dorp, Oakwood, Oakwood Beach, Oakwood Heights, Bay Terrace, Great Kills and Eltingville

+ 9.9%

Year-Over-Year Change in
New Listings

+ 22.0%

Year-Over-Year Change in
Closed Sales

+ 7.0%

One-Year Change in
Median Sales Price*

Last 3 Months

Year to Date

	Thru 8-2015	Thru 8-2016	+ / -	Thru 8-2015	Thru 8-2016	+ / -
New Listings	273	300	+ 9.9%	678	713	+ 5.2%
Pending Sales	187	233	+ 24.6%	438	550	+ 25.6%
Closed Sales	177	216	+ 22.0%	386	492	+ 27.5%
Lowest Sale Price*	\$97,000	\$60,000	- 38.1%	\$55,000	\$60,000	+ 9.1%
Median Sales Price*	\$440,000	\$471,000	+ 7.0%	\$429,000	\$455,000	+ 6.1%
Highest Sale Price*	\$1,130,000	\$999,000	- 11.6%	\$1,130,000	\$1,200,000	+ 6.2%
Percent of Original List Price Received*	94.9%	96.3%	+ 1.5%	93.7%	94.9%	+ 1.3%
Inventory of Homes for Sale	351	251	- 28.5%	--	--	--
Months Supply of Inventory	6.7	3.9	- 41.6%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

Last 3 Months

■ Thru 8-2015
■ Thru 8-2016



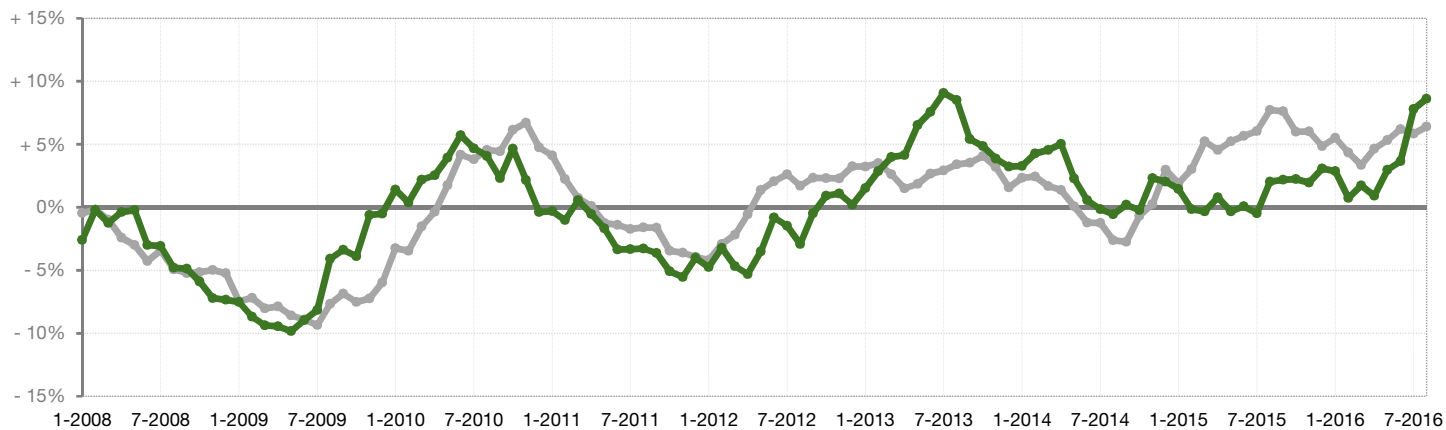
Year to Date

■ Thru 8-2015
■ Thru 8-2016



Change in Median Sold Price from Prior Year (6-Month Average)**

All MLS —
Gateway —



**Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 6, 2016. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2016 ShowingTime.