

Local Market Update through December 2016

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



Gateway

Includes data from New Dorp, Oakwood, Oakwood Beach, Oakwood Heights, Bay Terrace, Great Kills and Eltingville

+ 6.0%

Year-Over-Year Change in New Listings

- 4.6%

Year-Over-Year Change in Closed Sales

+ 16.8%

One-Year Change in Median Sales Price*

Last 3 Months

Year to Date

	Last 3 Months			Year to Date		
	Thru 12-2015	Thru 12-2016	+ / -	Thru 12-2015	Thru 12-2016	+ / -
New Listings	168	178	+ 6.0%	924	982	+ 6.3%
Pending Sales	188	205	+ 9.0%	686	823	+ 20.0%
Closed Sales	197	188	- 4.6%	642	761	+ 18.5%
Lowest Sale Price*	\$99,000	\$108,000	+ 9.1%	\$55,000	\$60,000	+ 9.1%
Median Sales Price*	\$435,000	\$508,000	+ 16.8%	\$430,000	\$470,000	+ 9.3%
Highest Sale Price*	\$885,000	\$875,000	- 1.1%	\$1,130,000	\$1,200,000	+ 6.2%
Percent of Original List Price Received*	94.2%	96.9%	+ 2.8%	93.9%	95.6%	+ 1.8%
Inventory of Homes for Sale	283	199	- 29.5%	--	--	--
Months Supply of Inventory	5.1	3.0	- 41.5%	--	--	--

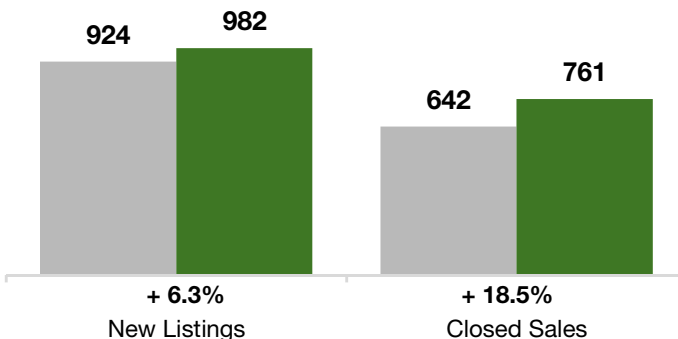
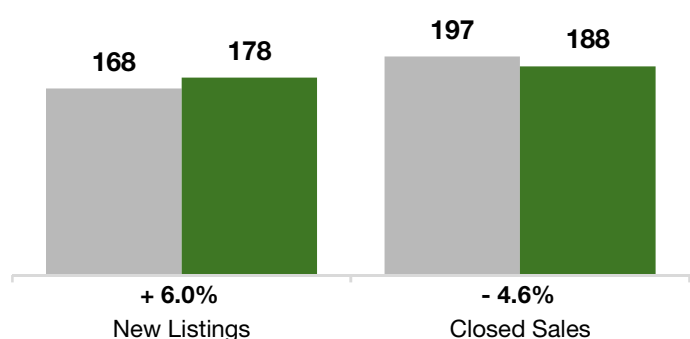
* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

Last 3 Months

■ Thru 12-2015
■ Thru 12-2016

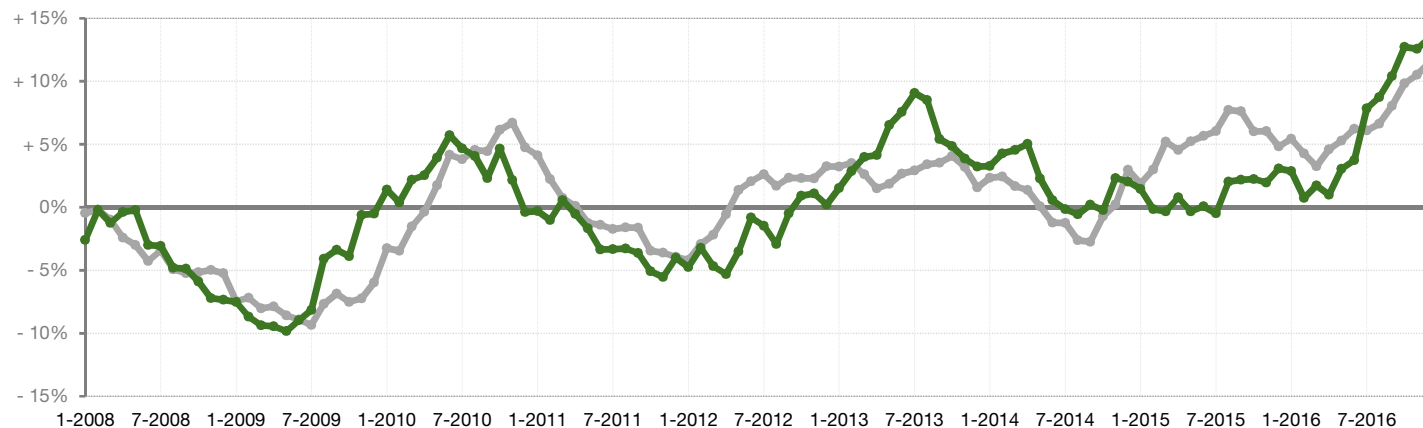
Year to Date

■ Thru 12-2015
■ Thru 12-2016



Change in Median Sold Price from Prior Year (6-Month Average)**

All MLS —
Gateway —



**Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 19, 2016. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2016 ShowingTime.