Local Market Update through February 2017

A Research Tool Provided by the Staten Island Board of REALTORS®, Inc.



Year to Date

East Shore

| - 7.8% | - 4.3% | + 19.5% | | | |
|-----------------------|---------------------------|--------------------|--|--|--|
| | | | | | |
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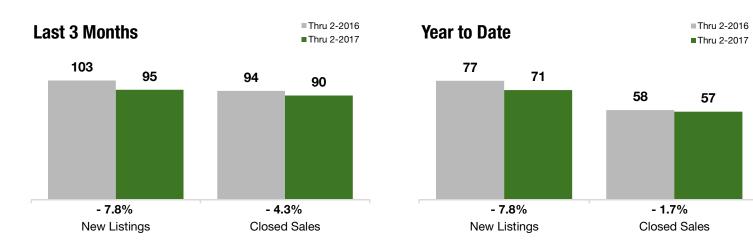
| Year-Over-Year Change in | Year-Over-Year Change in | One-Year Change in |
|--------------------------|--------------------------|---------------------|
| New Listings | Closed Sales | Median Sales Price* |
| | | |

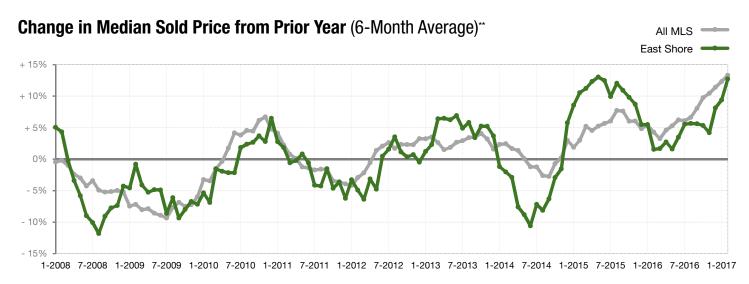
Includes data from Arrochar, Grasmere, Old Town, South Beach, Dongan Hills, Dongan Hills Below Hylan, Grant City and Midland Beach

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|--|-------------|-------------|---------|-------------|-------------|---------|--|
| | Thru 2-2016 | Thru 2-2017 | +/- | Thru 2-2016 | Thru 2-2017 | +/- | |
| New Listings | 103 | 95 | - 7.8% | 77 | 71 | - 7.8% | |
| Pending Sales | 93 | 73 | - 21.5% | 62 | 47 | - 24.2% | |
| Closed Sales | 94 | 90 | - 4.3% | 58 | 57 | - 1.7% | |
| Lowest Sale Price* | \$140,000 | \$129,900 | - 7.2% | \$150,000 | \$129,900 | - 13.4% | |
| Median Sales Price* | \$409,500 | \$489,500 | + 19.5% | \$402,500 | \$480,000 | + 19.3% | |
| Highest Sale Price* | \$885,000 | \$994,000 | + 12.3% | \$750,000 | \$985,000 | + 31.3% | |
| Percent of Original List Price Received* | 95.9% | 96.4% | + 0.6% | 95.4% | 98.2% | + 2.9% | |
| Inventory of Homes for Sale | 148 | 85 | - 42.7% | | | | |
| Months Supply of Inventory | 4.4 | 2.6 | - 41.2% | | | | |

Last 3 Months

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.





**Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 5, 2017. All data comes from the Staten Island Multiple Listing Service, Inc. Report © 2017 ShowingTime.